

ADVANCED ACCOUNTING ANALYSIS

ACCT 5140 - 001

BLB 073, 6:30-9:20 p.m.

Fall 2013

COURSE SYLLABUS

INSTRUCTOR

Name: **Harvey Zimmermann**

Office Number: **BLB 150J**

Office Hours: **Monday & Wednesday 2:00-5:00 p.m.**
Tuesday and Thursday 8:00-11:00 a.m.
Open-door policy, and by appointment.

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COURSE OBJECTIVE

The objective of this course is to provide a detailed exposure to the financial accounting treatment of business combinations and consolidations, foreign currency translation and transactions, interim reporting and partnerships.

PREREQUISITES

ACCT 3120; ACCT 3270 or ACCT 5130. May not be taken for credit if ACCT 4140 or the equivalent has been taken.

COURSE CONTENT

A study of the following accounting subject areas is included in this course:

- Business Combinations
- Consolidated Statements: Date of Acquisition
- Consolidated Statements: Subsequent to Acquisition
- Intercompany Transactions: Merchandise, Plant Assets, and Notes
- Special Issues in Accounting for an Investment in a Subsidiary
- Accounting for Influential Investments
- International Accounting Environment
- Foreign Currency Transactions
- Interim Reporting and Disclosures about Segments of an Entity
- Partnerships: Characteristics, Formation
- Partnerships: Ownership Changes and Liquidations
- Governmental Accounting

COURSE MATERIALS

1. Required: *Advanced Accounting* (11th Edition) by Fischer, Taylor, & Cheng (South-Western, 2009) (ISBN 13: 978-0-538-48028-4).

UNT AND/OR DEPARTMENT OF ACCOUNTING POLICIES

Academic Dishonesty	The university's policy on academic dishonesty and disruption of the academic process are clearly set forth in the University of North Texas (UNT) Graduate and Undergraduate Catalogs. These policies will be strictly enforced. Additionally, punishment for academic dishonesty will result in an <u>automatic "F"</u> in the course and possibly suspension or expulsion from UNT. For additional information on the <i>UNT Academic Integrity Policy</i> see: vpaa.unt.edu/academic-integrity.htm
W/WF Grades	A "W" grade will be given to students who drop the course by the UNT deadline for the last day to drop/withdraw from a course without academic penalty. After this deadline, students who drop/withdraw from the course will be subject to a "W" or "WF" grade.
Exam Retention	After the exams are graded, the instructor will review the exam with the class and collect all exams. All exams will be retained for one year, and then destroyed.
Religious Observations	Students who anticipate the necessity of being absent from class due to the observation of a major religious observance must provide notice of the date(s) to the instructor, in writing, during the <u>first week</u> of the semester.
Privacy	Pursuant to the provisions of the Family Education Rights and Privacy Act ("FERPA" 20 USC Par. 1232g), I do <u>not</u> post grades, give grades out to second parties, nor disclose grades over the telephone. For course grade(s), please see me personally or view your grades using Blackboard Vista.
Disability	The College of Business Administration and the Department of Accounting comply with the Americans with Disabilities Act (ADA) in making reasonable accommodation for qualified students with disabilities. If you have an established disability, as defined in the ADA, and would like to request accommodation, UNT requires that you see the instructor during the <u>first week</u> of the semester and provide them with the necessary supporting UNT documents in order to receive said accommodations. Otherwise, accommodations desired may not be available due to insufficient notice.
Acceptable Student Behavior	Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at: www.unt.edu/csrr

With the foregoing in mind and to achieve a civil learning environment, students should understand their obligations to the instructor and to their classmates. Students should:

1. Arrive on time for all classes.
2. Stay in their seats during the entire class.
3. Refrain from talking with other students during class.
4. Refrain from using all tobacco products.
5. Turn off all cell phones, pagers, and other electronic devices before class begins.
6. Not text message or surf the web with cell phones or computers during class.
7. Refrain from reading magazines, newspapers, assignments from other classes, and material that might distract their classmates.

The instructor will enforce these rules. Student failure to adhere to these rules will be considered “disruption of the academic process” and may result in student removal from this class.

COURSE POLICIES

Instructor's Expectations	Since this is a graduate-level course, my expectation is that students will conduct themselves at that level. Prior to class, you should complete all assigned readings and homework.
Accounting Knowledge	Since ACCT 3120 is a prerequisite for this course, the instructor will assume that all students have a working knowledge of financial accounting authorization sources. Reference in homework, quizzes and examinations to financial accounting material can be expected.
Attendance	Class attendance is expected. Students who attend class will be expected to stay for the class' duration until the instructor dismisses them. If a class is missed, it is the <u>student's responsibility</u> to determine the announcements and material presented in class. Anything discussed in class, whether covered in the text or not, may appear on exams.
Class Format/ Participation	I will conduct this accounting class in an open, interactive, lecture/discussion format. You, individually, and the class, collectively, will benefit from your participation in class discussions. For each class, you should be prepared to participate in a meaningful way.
International	During the semester, the instructor from time to time will present and discuss accounting topics and accounting standards promulgated by the International Accounting Standards Board (IASB) and their impact on material covered in class.
Calculators	Calculators will be supplied by the instructor to be used during exams. To obtain full credit on exam problems, <u>all supporting computations</u> must be shown.
Grade Determination	The public and private sector employers of students agree that, in addition to technical knowledge in accounting, universities should be assisting students in developing the following necessary skills:

Communication Skills: Individuals must be able to present and defend their views through formal and informal, written and oral, presentation.

Intellectual Skills: Necessary intellectual skills include the ability to solve diverse and unstructured problems in unfamiliar settings, and comprehend an unfocused set of facts; identify, and if possible, anticipate problems; and find acceptable solutions.

Interpersonal Skills: Successful professionals must be able to work effectively in groups with diverse members to accomplish a task.

Student performance in these areas will be incorporated in the assignments and grading for this course. With this in mind, your grade in this course will be based on the following course activities:

	<u>Points</u>	
Exam #1	100	Course grades normally will be assigned based on the following scale: 540 - 600 of the <u>total points available</u> = A 480 - 539 of the <u>total points available</u> = B 420 - 479 of the <u>total points available</u> = C 360 - 419 of the <u>total points available</u> = D Below 360 of the <u>total points available</u> = F
Exam #2	100	
Exam #3	100	
Final Exam	100	
Class participation		
preparation, quizzes & HW	100	
Research Cases (3)	<u>100</u>	
TOTAL POINTS	<u>600</u>	

Make-up Exams

There will be no makeup exams. If you miss one exam with an excused absence, (documented medical excuse, etc.) the final examination will be weighted as 200 rather than 100 points in calculating your final grade. You should notify me **before** a test, if you have a valid reason for not being able to attend, i.e., documented illness, accident, etc.

Exams

Success in accounting requires more than just knowledge of technical accounting standards and procedures. For this reason accounting exams are normally structured to test:

- The student's knowledge of the material covered in the text and class lectures.
- The student's ability to analyze complex, problematic situations.
- The student's ability to present a well-structured, clearly labeled solution.
- The student's ability to work under some time pressure.

You may expect exams to cover any material presented in the lectures, text, homework assignments, or class discussions. Exams may consist of multiple-choice, matching, essay, and/or problems. **THE FINAL EXAM IS NOT COMPREHENSIVE.** You must take the Final Exam to receive credit for this course.

All midterm exams will be given during the regular class period. The Final Exam is two hours and will be given at the UNT scheduled date and time. A UNT student identification card or driver's license may be required to be presented at any examination.

Class Participation and Preparation

The participation portion of your score will be graded according to the following criteria:

- Ask good questions, make valuable contributions and observations, and answer questions effectively on an ongoing basis. Is very familiar with current day's material.
- Answer satisfactorily when called on and volunteer comments or questions regularly. Fairly familiar with material every day.
- Participate infrequently and questions/answers do not reflect adequate preparation. Usually familiar with a day's material.
- Very rarely participate in discussions. Questions/answers reflect little or no preparation. Sometimes arrive late to class after discussions have begun. Not familiar with day's material on a regular basis.
- No contribution, negative contribution, or not in attendance. Seldom familiar with day's material.

Quizzes

You should read the chapters and complete assigned homework (see attached course schedule)

in advance of scheduled class. Students should be ready to take a short quiz over chapter material in class. **There will be a number of quizzes at random during the semester.**

Homework Students should complete all homework assignments before class and be prepared to discuss their solutions. Students not in attendance should make necessary arrangements to have a fellow student turn in their homework if collected and graded

A number of homework assignments will be collected randomly and graded during the semester. All homework collected will be returned after being graded.

Research Cases I will assign three accounting research cases (33 points each) that will require you to use the Financial Accounting Standards Board (FASB), International Accounting Standards Board (IASB) and/or the Securities and Exchange Commission (SEC) web sites. The cases will contain more specific instructions.

Solutions Homework solutions will be posted to Blackboard Vista. Students who encounter difficulty with chapter topics are strongly encouraged to do additional exercises and problems from the textbook.

Addendums The instructor reserves the right to add or delete assignments during the semester.

Withdrawal Dates

October 8 – last day to drop with an automatic grade of W

November 6 – last day to drop with written approval of the instructor, W or WF

How Best to Succeed at UNT

As a student you've got a lot on your plate. But you've also got lots of resources and plenty of people at UNT who want you to succeed. Start strong. Define your future.

Show Up

Go to class every day, take notes and participate in discussions. It's a pretty big campus, but we'll help you find your way.

Find Support

Everyone needs help sometimes. Whether you need tutoring for a tough class or a check-up from the health center, we've got you covered.

Take Control

Know where you're going and what you're doing. Use tools to help you choose a major and tips to make the most of every minute.

Be Prepared

Do your homework and study. Conquer a college-size workload with speed reading classes, writing skills labs and much more.

Get Involved

New people, places and perspectives are coming your way. Join a student organization and explore the campus and the community.

Be Persistent

College is hard, but you're not alone. Meet your challenges head on and ask for help when you need it.

Blackboard Learn – Course Center

Syllabus

Chapter power point slides will be made available.

Solutions to assigned chapter questions, exercises and problems.

FASB codification website, username and password (effective Sept. 1).

COB ethics statement.

Research Case instructions.

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DATE			CH.	SUBJECT MATTER OR EVENT	ASSIGNMENTS
Sept.	3	Tues	1	Introduction, Course Summary and Assignments Business Combinations	Q1-2, 3, 4, 7, 8
	10	Tues	1 Cont.	Business Combinations: New Rules for a Long-Standing Business Practice and Appendix	E1-1, 2, 4, 9, P1-1, 2, 3, 4
	17	Tues	2	Consolidated Statements: Date of Acquisition and Appendix	E2-1, 2, 3, 4, 9, P2-12, 13, 14, 15
	24	Tues	3	Consolidated Statements: Subsequent to Acquisition	E3-1, 3, 4, 5, 6, E7, 8, 10
Oct.	1	Tues	4	Case I Due Intercompany Transactions: Merchandise, Plant Assets, and Notes	E4-1, 4, 5, 6, 11, P4-11, 12, 14
	8	Tues		Exam I (Chapters 1, 2, 3, 4)	
	15	Tues	7	Special Issues in Accounting for an Investment in a Sub Special Appendix – Accounting for Influential Investments	E7-1, 3, 4, P7-4, Appendix Exer. SA- 1,4, Prob. SA-2
	22	Tues	9,10	International Accounting Environment Foreign Currency Transactions	E9-1, 2, 3, 4 E10-1, 3, 4, 7, P10-1
	29	Tues	11	Case II Due Translation of Foreign Financial Statements	Q11-2,5 E11-6 P11- 8,9
Nov.	5	Tues		EXAM II (Chapters 7, 9, 10, 11 and Special Appendix)	

	12	Tues	12	Interim Reporting and Disclosures about Segments	E12-1, 3, 5, 10, P12-7
	19	Tues	13	Partnerships: Characteristics, Formation, and Accounting for Activities.	E13-2, 4, 6, 8, P13-2
	26	Tues	14	Case III Due Partnerships: Ownership Changes and Liquidations	E14-1, 4, 6, 8, P14-2, 4
Dec.	3	Tues	15	Governmental Accounting	E15-3, 9, 10, 12, 14
	10	Tues		FINAL EXAM (Chapters 12, 13, 14,15)	